

TITAN CEMENT GROUP OVERVIEW 2010

TITAN is an international building materials Group, with its headquarters in Athens.

From its origins in cement in Greece, it has pursued an expansion strategy of geographical diversification and vertical integration: today, it has operations in Greece, the U.S.A., South Eastern Europe and the Eastern Mediterranean, covering a wide spectrum of heavy building materials: cement, ready-mix concrete, concrete blocks, dry-mix mortars, fly-ash, and aggregates.

This section provides an overview of the Group's operations across the world, including the financial results achieved in each region in 2010.



GREECE AND WESTERN EUROPE

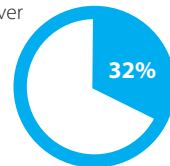


Key Figures

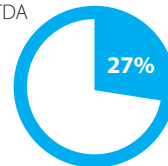
- Four cement plants
- Twenty eight quarries
- Thirty ready mix plants
- Four distribution terminals
- One dry mortar plant
- One fly-ash processing unit
- Personnel: 1,527

Financial

Turnover



EBITDA



Market

- Worsening economic climate weighs on construction sector
- Decline of both private and public construction
- Weak housing market / significant housing inventory

U.S.A.

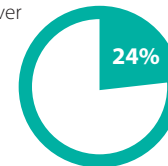


Key Figures

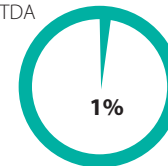
- Two cement plants
- Five quarries
- One hundred and seven ready mix plants
- Fourteen distribution terminals
- Nine concrete block plants
- Six fly-ash processing plants in the U.S.A. and one in Canada
- Personnel: 1,834

Financial

Turnover



EBITDA



Market

- Weakness of the construction market continues, no solid signs of recovery
- Housing market crisis / further decline of the non-residential sectors
- Strong demographic trends for the Southeast will drive demand in the longer term

SOUTHEASTERN EUROPE

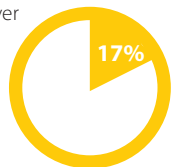


Key Figures

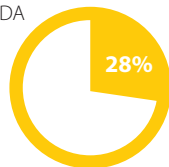
- Five cement plants
- Nine quarries
- Seven ready mix plants
- Two distribution terminals
- Personnel: 1,779

Financial

Turnover



EBITDA



Market

- Start-up of new cement plant in Albania (1.5 m t capacity)
- Acquisition of cement plant in Kosovo (0.6 m t capacity)
- Economic recovery of the region not yet translating into better construction markets

EASTERN MEDITERRANEAN

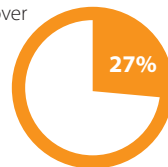


Key Figures

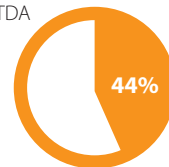
- Three cement plants
- Two grinding plants
- Fifteen quarries
- Four ready mix plants
- Personnel: 1,021

Financial

Turnover



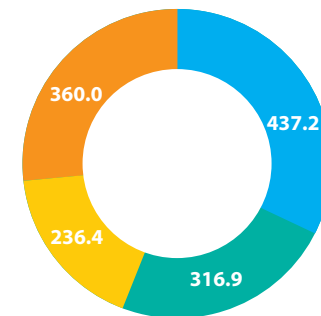
EBITDA



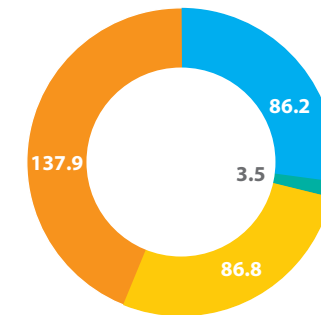
Market

- Eastern Mediterranean region enjoys solid growth
- In Turkey, strong economic recovery leads to growth of construction sector
- In Egypt, sale of a minority stake of 15.2% to International Finance Corporation

TURNOVER (€m)



EBITDA (€m)



- GREECE AND WESTERN EUROPE
- USA
- SOUTH EASTERN EUROPE
- EASTERN MEDITERRANEAN